

## SINDH IRRIGATION & DRAINAGE AUTHORITY



## REQUEST FOR PROPOSAL (RFP) FOR HIRING OF EXTERNAL AUDIT FIRM (Re-Advertisement)

## UNDER NATIONAL COMPETITIVE BIDDING

RFP Ref No: MD/SIDA/Proc/3866 Dated: 15-08-2023

The Sindh Irrigation & Drainage Authority (SIDA) is seeking the services of External Audit firm to Conduct Independent Annual Entity Audit of Sindh Irrigation & Drainage Authority (SIDA) for Financial Years 2022-23, 2023-24 and 2024-25 who shall be selected from amongst the firm listed in "A" category in the list of State Bank Panel of auditors having satisfactory rating under the quality control review program managed by the Institute of Charted Accountants, Pakistan.

- 2. The firm shall carry out the audit in accordance with appropriate professional standards of auditing (international audit standards) and other standards as applicable in Pakistan. The firm should also have a considerable experience of conducting assurance review.
- **3.** The bidder/Firm/Service provider offering bids must be registered with FBR, SRB and other government bodies, where registration under the law is mandatory.
- 4. The Prospective Bidders may seek further information and obtain the RFP Document upon submission of written application along with a pay order / demand draft amounting to Rs. 2,000/- in favor of the Sindh Irrigation & Drainage Authority from the Procuring Agency's Office, addressed below, with effect from 22<sup>nd</sup> August, 2023 till 5<sup>th</sup> September, 2023 upto 05:00 pm, or can be download the same from the SPPRA and SIDA's Official websites <a href="https://ppms.pprasindh.gov.pk/PPMS/">https://ppms.pprasindh.gov.pk/PPMS/</a> and <a href="https://www.sida.org.pk">https://www.sida.org.pk</a>.
- 5. The Bidding will be conducted through Single Stage –Two Envelope Procedure by using Quality and Cost Based Selection method in terms specified under Rule-46(2) read with Rule-72(3) of SPP Rules, 2010(Amended from time to time), and is open to all the eligible National Audit firms, as defined under the RFP Document.
- 6. The Bid containing technical and financial proposals, sealed separately, with all requisite documents must be delivered in a sealed envelope with marking on it the Assignment's title 'External Audit Firm' on or before, 6<sup>th</sup> September 2023 till 11:30 AM at the Office of Procurement Specialist / Manager Sindh Irrigation & Drainage Authority (SIDA) Left Bank Barrage Colony Hyderabad. Technical proposals will be opened on the same date at 12:30 PM publicly in presence of bidder(s) designated representatives in the committee room of Sindh Irrigation & Drainage Authority (SIDA) Left Bank Barrage Colony Hyderabad. The partial, conditional and incomplete bids not be considered. The bids must be offered on the prescribed RFP document issued by SIDA including an applicable government taxes (Federal / Provincial / Local Bodies).

- 7. The bids received after prescribed date and time will not be accepted. If the opening date is declared as holiday then the bids will be opened on the next working day at the same time.
- **8.** The envelope of financial proposal of only technically qualified firms will be opened in the presence of their respective representatives at the date and time to be determined and communicated later.
- 9. All bids must remain valid for a period of ninety (90) days effective from the technical bids' opening date and must be accompanied by a bid security equivalent to 2% of the total quoted Bid in the shape of Pay Order/ Demand Draft/ Bank Guarantee, valid for a period of twenty-eight (28) days beyond Bid validity period, issued by a scheduled bank of Pakistan in favor of 'Sindh Irrigation & Drainage Authority (SIDA)'. The original bid security shall be accompanied with financial proposal and copy of the same without mentioning bid security amount may be submitted along with technical proposal as evidence. In case the original bid security found with technical proposal the proposal will be rejected.
- **10.** SIDA reserves the right in accordance of Rule-25 of SPP Rules, 2010 (Amended from time to time) to annul the whole bidding process at any time prior to the acceptance of a bid(s) <u>or</u> proposal(s).
- 11. The address referred to the above for issuance of the bidding/ RFP document, submission of the bids is mentioned below:

Managing Director Sindh Irrigation & Drainage Left Bank Barrage Colony Hyderabad

Telephone No: 022-9210080 Website: <a href="www.sida.org.pk">www.sida.org.pk</a> E-mail: <a href="maistage-mailto:mdsida@sida.org.pk">mdsida@sida.org.pk</a>